

**From:** Ralph Swick <ralph@kd1sm.net>  
**To:** NVARC Board <nvarc\_board@n1nc.org>  
**Subject:** [NVARC Board] NVARC Community Fund policy as adopted  
**Date:** Thu, Apr 4, 2013 8:07 pm

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The Community Fund policy adopted at today's Board meeting is:

NVARC Community Fund

From time to time NVARC had been fortunate to receive significant monetary donations. Some of these have been gifts from estate auctions, others have been unsolicited donations from organizations who benefit from our volunteer public service, and some have been gifts from Club members or friends of the Club.

When the first of these gifts was made to the Club the Board of Directors at that time established an informal policy to put such donations into a separate fund to be used for special projects that advance Amateur Radio in the communities served by NVARC. Initially this fund was called the "Education Fund" and was expected to be used to support school activities around Amateur Radio. Later the uses to which the fund could be designated were extended to anything benefiting the community and the fund was renamed to Community Fund.

The following policy applies to the Community Fund.

Any monetary donation in excess of \$25 not otherwise designated by the donor for a specific Club purpose is to be placed in a Community Fund separate from the General Fund.

The Community Fund is intended to be used for projects that provide substantive benefit to the community beyond the direct Club members or the Club activities. Examples include donations to other community organizations -- especially those who provide facilities used by the Club, purchase of materials for libraries or schools, and purchase of license study materials for loan to prospective new Hams.

Interest from the Community Fund may be transferred to the General Fund. Other disbursements from the Community Fund are made at the discretion of the Board of Directors, with any amount of \$200 or greater being subject to the approval of the Membership per the spending authority granted to the Board of Directors in the Club By-Laws.

[end]

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